

# Robb Report

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### PROPERTIES

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# BECOMING A GLOBAL RESIDENT

Why have just one second home when you could have hundreds?

By REBECCA MORRIS



**O**n the face of it, you would imagine that buying a holiday home would be a relatively simple task. Unlike the main residence, it doesn't need to provide long-term solutions for the diverse needs of a family. But do you choose a beachside villa, a luxury ski chalet for the winter or a small flat in a glamorous city?

It is a conundrum that Wade Shealy, who spent nearly 30 years in luxury resort property development, knows well. "I learned that the primary reason people might hesitate

to buy a second home is because they might want to travel to multiple destinations," he says. "I knew if I could create a way for them to use the empty time in their homes to travel the world, I would have a business."

In 2010, he set up 3rd Home to allow people with a second residence to use it as a key to hundreds of other properties around the globe. Like most good ideas, its essence is simple. "The whole idea of 3rd Home is that you make your home available to a private club of like-minded individuals and earn the

All city villas at The Palms, an elite beachfront property in Costa Rica's Gold Coast, are available for rent throughout the year.

# PROPERTIES

## 3rd Home has a diverse portfolio of some 1,700 properties across the world, including a luxury property in the Orchard Road area.

1,700 properties across the world, including a luxury property in Singapore's Orchard Road area, which is owned by a British expatriate. Developers who have partnered with the company include Trump, Auberge and Ritz-Carlton. Homes range in value from US\$500,000 to more than US\$30 million.

Members can go online to search all of the available properties during their preferred

A full-time Thai chef is included in the daily rate of Baan Tao Talay, a villa on the west coast of Koh Samui in Thailand.

timeframe and, using their keys, can make an immediate reservation. The host and guest are connected to each other once an exchange is confirmed.

"Many hosts take a personal interest in ensuring the guests have a great stay and provide lots of helpful dining and activity information," adds Shealy. [www.3rdhome.com](http://www.3rdhome.com)

