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Home swap firm secures 3,000th property and aims to grow more

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Interest in the £16billion home swap sector is rising, as a leading company signs its 3,000th property.

3RD HOME, the private club for the owners of luxury second homes which began in 2010, is now looking to expand further in Asia and Europe. Its normal initiation fee is US\$2500, but that is currently being waived for all new members. All members and their homes must be approved.

Its 3,000th property was secured as the company added two luxury resorts to its portfolio – Porto Montenegro in Tivat, Montenegro and Calacanta in Ibiza, Spain, increasing its worldwide resorts total to 35.

Giles Adams, Partner and President at 3RD HOME says, "The addition of our new resort affiliates and signing of our 3,000th property are both important milestones for our company and confirm the increasing demand for luxury home swaps.

"We are now increasing our focus in Europe and Asia, having already established a strong presence in the US, and will continue with our key objective, which is to offer our members the most luxurious properties in the most sought-after destinations."

Porto Montenegro, a new luxury yacht marina that's growing in popularity amongst the super yacht fraternity, features waterfront apartments, duplexes and penthouse suites, whilst Calacanta, Ibiza's first gated villa development, includes some rare beach-front properties.

3RD HOME features properties across South America, Asia, the Caribbean, Canada, Central America, Europe, Mexico and the USA with an average value of US\$2.4million. Members can filter their search for the perfect getaway by destination and even interests such as hiking, equestrian, golfing or skiing holiday.

Second home owners can sign up for free, travel the world and stay in premier properties without paying villa or hotel rental rates, says 3RD HOME. Unlike traditional home exchanges, it does not require a direct or simultaneous exchange with another member.

By making available weeks of time in their own second home for other members' use, members earn 3RD HOME Keys, which can be used as currency to immediately reserve a stay at other 3RD HOME properties. The price per exchange ranges from US\$395-US\$995 per week, based on the number of Keys used.

The company was created to help second homeowners find a safe and trustworthy way to "expand" the use of their second homes without the hassles of renting.

To be accepted into the club, members' properties must be located in a desirable location with quality furnishings, appointments and amenities.

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